

PERSONAL TAX RETURN WITH AND WITHOUT 643 Solution						
DOCTOR - 1099 INCOME W/O CLINIC	-					
		PERSONAL RTN		BUSINESS	FAMILY	PERSONAL RTN
MFJ - W/1 CHILD	AMOUNTS	W/O 643 Sol.		643 Solution	643 Solution	W/643 Sol.
INCOME						
BUINESS INCOME (GROSS RECEIPTS)	541,652.00	541,652.00		541,652.00		
BUSINESS EXPENSES	96,496.00	(96,496.00)		(96,496.00)		
EQUIPMENT & SERVICE LEASE	311,600.00	0.00	(1)	(311,600.00)		
BUSINESS NET INCOME		445,156.00	(2)	133,556.00	133,556.00	0.00
W-2	0.00	0.00		0.00	0.00	0.00
INTEREST	1,525.00	1,525.00		0.00	1,525.00	0.00
DIVIDENDS (NON-QUALIFIED)	2,518.00	2,518.00		0.00	2,518.00	0.00
CAPITAL GAINS (SHORT TERM)	3,600.00	3,600.00		0.00	3,600.00	0.00
RENTAL INCOME	45,210.00	45,210.00		0.00	45,210.00	0.00
SUPPLEMENTAL INCOME	0.00	0.00		0.00	0.00	0.00
RETIREMENT & SOCIAL SECURITY	0.00	0.00		0.00	0.00	0.00
OTHER ADJUSTMENTS	0.00	0.00		0.00	0.00	0.00
EQUIPMENT/SERVICE LEASE (BUS TRUST)		0.00	(1)	0.00	311,600.00	0.00
INCOME BEFORE K-1		498,009.00		0.00	498,009.00	0.00
DEDUCTIONS						
TRUST						
TAXES	7,128.00				(7,128.00)	
INTEREST	22,325.00				(22,325.00)	
CONTRIBUTIONS	59,671.00				(59,671.00)	
MEDICAL	0.00				0.00	
LEGAL AND ACCOUNTING	1,500.00				(1,500.00)	
EDUCATION	8,400.00		(6)		(8,400.00)	
OTHER TRUST EXPENSES	21,400.00				(21,400.00)	
TRUST ADJUSTED INCOME					377,585.00	
BUSINESS INCOME PERCENTAGE			(3)		0.27	
K-1 DISTRIBUTION TO BENEFICIARY			(4)		(101,260.70)	101,260.70
EXTRAORDINARY DIVIDENDS			(5)		(276,324.30)	
STANDARD DEDUCTION & QBI	24,800.00	(181,033.00)				(24,800.00)

TAXABLE INCOME		316,976.00		0.00	0.00	76,460.70
TAX BRACKET W/O TRUST	0.24					
LESS	11,841.00					
TAX BRACKET W/TRUST	0.22					
LESS	8,420.00					
TAX		64,233.24				8,401.36
SELF EMPLOYMENT TAX ON 1099 INC	62,898.00	62,898.00	(6)			0.00
CHILD TAX CREDIT	1,000.00	(1,000.00)				(1,000.00)
NET TAX		126,131.24		0.00	0.00	7,401.36